

**AUDITED FINANCIAL STATEMENTS
AND
SUPPLEMENTARY INFORMATION**

**UNITED WAY OF FLORENCE COUNTY
Florence, South Carolina**

June 30, 2019

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BURCH, OXNER, SEALE CO.
CERTIFIED PUBLIC ACCOUNTANTS
A PROFESSIONAL CORPORATION

-MEMBERS OF-
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors
United Way of Florence County
Florence, South Carolina

We have audited the accompanying financial statements of United Way of Florence County, which comprise the statement of financial position as of June 30, 2019, and the related statements of activities, cash flows and functional expenses for the year then ended, and the related notes to the financial statements. The prior year summarized comparative information has been derived from the Organization's 2018 financial statements, and whose report dated December 18, 2018 expressed an unmodified opinion on those statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Florence County, as of June 30, 2019, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Supplementary Information

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The local agency allocations and designations shown on page 17 is presented for purposes of additional analysis, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and

reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Burch, Oxner, Seale Co., CPAs, PA

Florence, South Carolina

December 11, 2019

United Way of Florence County
Statement of Financial Position
June 30, 2019 With Comparative Totals For 2018

	June 30,	
	<u>2019</u>	<u>2018</u>
ASSETS		
Cash and cash equivalents	\$ 243,150	\$ 869,206
Investments--Note B	3,009,073	2,468,639
Promises to give, net of allowance--Note C	438,167	478,071
Prepaid expenses	4,650	4,518
Property and equipment--Note D	<u>37,153</u>	<u>40,370</u>
	TOTAL ASSETS	\$ 3,860,804
	<u>\$ 3,732,193</u>	<u>\$ 3,860,804</u>
LIABILITIES		
Accrued vacation	\$ -	\$ 7,485
	TOTAL LIABILITIES	7,485
	<u>-</u>	<u>7,485</u>
NET ASSETS		
Donor without restrictions		
Undesignated	1,275,102	1,416,565
Designated by Board of Directors		
Community Investment	200,000	272,000
Special Emergency	75,000	75,000
Quasi-endowment--Note E	<u>2,182,091</u>	<u>2,089,754</u>
	TOTAL NET ASSETS	3,853,319
	<u>3,732,193</u>	<u>3,853,319</u>
	TOTAL LIABILITIES AND NET ASSETS	\$ 3,860,804
	<u>\$ 3,732,193</u>	<u>\$ 3,860,804</u>

See notes to financial statements.

United Way of Florence County
Statement of Activities
Year Ended June 30, 2019 With Comparative Totals for 2018

	Year Ended June 30,	
	2019	2018
NET ASSETS WITHOUT DONOR RESTRICTIONS		
Revenues and support-without donor restrictions		
Gross campaign results	\$ 885,360	\$ 960,126
Less: donor designations	(78,728)	(77,211)
FEMA grant	1,773	2,218
Burn and Learn	18,236	19,696
Ruiz Foods Relief	4,205	-
Investment income	95,390	102,905
Service fee revenue	2,387	2,713
Noncash contributions	-	5,964
Day of Caring Grant	4,000	-
Miscellaneous income	4,250	5,750
	<u>936,873</u>	<u>1,022,161</u>
TOTAL REVENUES AND SUPPORT-WITHOUT DONOR RESTRICTIONS		
Expenses		
Program services		
Gross funds distributed	763,662	774,676
Less: donor designations	(78,728)	(77,211)
Net funds distributed	684,934	697,465
Community services and allocations	82,573	57,689
Total program services	<u>767,507</u>	<u>755,154</u>
Supporting services		
Management and general	188,203	126,499
Fundraising	91,627	57,172
Unallocated payments to affiliated organizations	10,662	11,455
Total supporting services	<u>290,492</u>	<u>195,126</u>
	<u>1,057,999</u>	<u>950,280</u>
TOTAL EXPENSES		
	(121,126)	71,881
INCREASE (DECREASE) IN NET ASSETS		
Net assets at beginning of year	<u>3,853,319</u>	<u>3,781,438</u>
	<u>\$ 3,732,193</u>	<u>\$ 3,853,319</u>
NET ASSETS AT END OF YEAR		

See notes to financial statements.

United Way of Florence County

Statement of Functional Expenses

Year Ended June 30, 2019 With Comparative Totals for 2018

	Program Services			Support Services				Total	
	Community Allocations	Services	Total	Management and General	Fundraising	Unallocated Payments	Total	2019	2018
Expenses									
Salaries	\$ 30,711	\$ 15,662	\$ 46,373	\$ 97,967	\$ 60,398	\$ -	\$ 158,365	\$ 204,738	\$ 123,097
Payroll taxes	2,454	1,251	3,705	7,827	4,825	-	12,652	16,357	9,669
Employee benefits	3,665	1,869	5,534	11,691	7,208	-	18,899	24,433	20,718
	36,830	18,782	55,612	117,485	72,431	-	189,916	245,528	153,484
Advertising	-	-	-	2,756	6,150	-	8,906	8,906	2,950
Bank charges	-	-	-	277	-	-	277	277	231
Computer maintenance	-	-	-	2,165	-	-	2,165	2,165	2,259
Dues	-	-	-	6,895	-	-	6,895	6,895	486
Hurricane relief efforts expenses	-	5,000	5,000	-	-	-	-	5,000	-
Insurance	-	-	-	6,399	-	-	6,399	6,399	6,055
Meetings/special events	-	-	-	660	4,186	-	4,846	4,846	4,193
Miscellaneous	-	-	-	1,048	1,513	-	2,561	2,561	641
Office supplies	-	-	-	2,734	-	-	2,734	2,734	347
Postage	-	-	-	68	-	-	68	68	431
Printing and reproduction	-	-	-	-	4,165	-	4,165	4,165	3,355
Professional fees	-	-	-	29,729	-	-	29,729	29,729	28,250
Maintenance and repairs	-	-	-	4,209	-	-	4,209	4,209	2,945
Staff development	-	-	-	370	-	-	370	370	-
Supplies	-	-	-	-	2,481	-	2,481	2,481	395
Telephone	-	-	-	4,425	-	-	4,425	4,425	3,649
Travel	-	-	-	622	701	-	1,323	1,323	817
Utilities	-	-	-	3,671	-	-	3,671	3,671	3,430
Payments to affiliated organization	-	-	-	-	-	10,662	10,662	10,662	11,455
Grant expenses	-	21,961	21,961	-	-	-	-	21,961	22,924
Sub-total	36,830	45,743	82,573	183,513	91,627	10,662	285,802	368,375	248,297
Depreciation	-	-	-	4,690	-	-	4,690	4,690	4,518
	36,830	45,743	82,573	188,203	91,627	10,662	290,492	373,065	252,815
Allocations/ awards	763,662	-	763,662	-	-	-	-	763,662	774,676
Less: donor designations	(78,728)	-	(78,728)	-	-	-	-	(78,728)	(77,211)
TOTAL FUNCTIONAL EXPENSES	\$ 721,764	\$ 45,743	\$ 767,507	\$ 188,203	\$ 91,627	\$ 10,662	\$ 290,492	\$ 1,057,999	\$ 950,280

See notes to the financial statements

United Way of Florence County
Statement of Cash Flows
Year Ended June 30, 2019 With Comparative Totals for 2018

	Year Ended June 30,	
	2019	2018
CASH FLOW FROM OPERATING ACTIVITIES:		
Increase (decrease) in net assets	\$ (121,126)	\$ 71,881
Adjustments to reconcile increase (decrease) in net assets to net cash provided (used) by operating activities:		
Depreciation	4,690	4,518
Noncash contributions	-	(5,964)
Net unrealized (gain) loss on investments	41,242	(37,665)
Realized gain on investments	(58,552)	(10,876)
Decrease in promises to give	39,904	90,860
(Increase) decrease in prepaid expenses	(132)	1,441
Decrease in accounts payable	-	(2,275)
Increase (decrease) in accrued vacation	(7,485)	3,586
	<u>(101,459)</u>	<u>115,506</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(101,459)</u>	<u>115,506</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	623,110	352,798
Purchase of fixtures and equipment	(1,473)	-
Purchase of investments	(1,146,234)	(410,487)
	<u>(524,597)</u>	<u>(57,689)</u>
NET CASH USED BY INVESTING ACTIVITIES	<u>(524,597)</u>	<u>(57,689)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(626,056)	57,817
Beginning cash and cash equivalents	<u>869,206</u>	<u>811,389</u>
ENDING CASH AND CASH EQUIVALENTS	<u>\$ 243,150</u>	<u>\$ 869,206</u>
Supplemental Data:		
Interest paid	<u>\$ -</u>	<u>\$ -</u>

See notes to the financial statements

United Way of Florence County

Notes to Financial Statements

June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

The purpose of the United Way of Florence County is to create a better way of life for all through community-level change by supporting children, families, health, youth and the homeless.

The reporting entity itself consists of a 501(c)(3) corporation operating to promote and facilitate the objectives as defined above.

The United Way of Florence Counties annual financial report includes accounts of all the United Way of Florence Counties operations. For financial reporting purposes, the Organization is considered to be a nonprofit organization whose operating activities are accomplished through a tax-exempt corporation.

The accounting principles followed by United Way of Florence County and the methods of applying those principles which materially affect the determination of financial position, changes in net assets, and results of activities are summarized as follows:

Basis of Accounting

Basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All monies are accounted for using the accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets.

Expenses are generally recognized under the accrual basis of accounting when the related liability is incurred.

Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to two classes of net assets: without donor restrictions and with donor restrictions. A description of the two net asset categories follows:

- Without donor restrictions net assets - net assets that are not subject to donor-imposed restrictions, as well as funds designated for specific purposes by action of the Board of Directors.
- With donor restrictions net assets - net assets subject to donor-imposed restrictions, including underwater endowments that may or will be met either by actions of the Organization and/or the passage of time. When a restriction expires, with donor restrictions net assets are reclassified to without donor restrictions net assets and reported in the statement of activities as net assets released from restrictions.

Grants and Accounts Receivable

Grants and accounts receivable are considered by management to be fully collectible and accordingly no allowance for doubtful amounts is considered necessary.

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Campaign Pledges Receivable

Unconditional pledges receivable are recognized as support in the period the pledges are received. Conditional contributions are recognized as support when the conditions on which they depend have been substantially met.

Pledges receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to earnings and a credit to a valuation allowance. The valuation allowance is computed based upon a five-year historical average adjusted by estimates of current economic factors and applied to individual campaign balances, including donor designations. Those balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to pledges receivable.

Investments and Assets Restricted for Temporary and Permanent Investment

Investments are reported at fair value, which is based on quoted market prices, with the exception of certificates of deposit which are carried at cost, which approximates fair value. Gains and losses on sales of investments are generally determined on a specific cost identification basis. Unrealized gains and losses are determined based on year-end market valuations.

Property, Plant and Equipment

Property, plant and equipment are carried at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. When assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any resulting gain or loss is reflected in income for the period. The cost of maintenance and repairs is charged to expense as incurred; significant renewals and betterments are capitalized.

Depreciation of physical assets is calculated on the straight-line method over the following useful lives:

Buildings and improvements	10-31.5 years
Equipment	5 years
Furniture and fixtures	7 years

Cash Equivalents

For purposes of the statement of cash flows, the Organization considers all unrestricted cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents.

Compensated Absences

Employees of the Organization earn a vested right to compensation for unused annual leave time. Accordingly, the Organization has made an accrual for annual leave compensation that employees have earned but not taken.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Donated Services

A substantial number of volunteers have donated time to the Organization's program and supporting services. No amounts have been included in the financial statements for these donated services since the services do not require specialized skills.

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Functional Allocation of Expenses

The cost of providing the various programs and activities have been summarized on a functional basis in the Statement of Activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Salaries, wages and benefits are allocated based on the time spent on each activity by members of the staff.

Comparative Financial Information

The financial statements include certain prior-year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended June 30, 2018 from which the summarized information was derived.

NOTE B - FAIR VALUE OF FINANCIAL INSTRUMENTS

Accounting principles generally accepted in the United States of America provide a framework for measuring fair value (FASB ASC 820). The framework provides a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specific (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE B - FAIR VALUE OF FINANCIAL INSTRUMENTS--Continued

Following is a description of the valuation methodologies used for assets measured at fair value:

Certificates of Deposit: Valued at authorized cost, which approximates fair value.

Mutual Funds: Valued at net asset value of shares held by the Organization at year end.

Equity Securities: Valued at the closing price reported on the active markets on which the individual securities are traded.

The tables below present the recorded amount of assets measured at fair value on a recurring basis in the consolidated statement of financial position:

	<u>Balance as of June 30, 2019</u>	<u>Quoted Prices in Active Markets for Identical Assets (Level 1)</u>	<u>Significant Other Observable Inputs (Level 2)</u>	<u>Significant Other Unobservable Inputs (Level 3)</u>
Organization Investments:				
Mutual funds:				
Index funds	\$ 1,763,218	\$ 1,763,218	\$ -	\$ -
Preferred funds	166,830	166,830	-	-
Bond funds	194,568	194,568	-	-
Open-End funds	<u>51,912</u>	<u>51,912</u>	<u>-</u>	<u>-</u>
Total mutual funds	<u>2,176,528</u>	<u>2,176,528</u>	<u>-</u>	<u>-</u>
Equity Securities:				
Utilities	74,575	74,575	-	-
Food	71,788	71,788	-	-
Auto	11,335	11,335	-	-
Medical	34,518	34,518	-	-
Real Estate	23,085	23,085	-	-
Insurance	36,766	36,766	-	-
Tobacco	<u>30,478</u>	<u>30,478</u>	<u>-</u>	<u>-</u>
Total equity securities	<u>282,545</u>	<u>282,545</u>	<u>-</u>	<u>-</u>
Certificate of Deposit	<u>550,000</u>	<u>550,000</u>	<u>-</u>	<u>-</u>
Total assets recognized at fair value	<u>\$ 3,009,073</u>	<u>\$ 3,009,073</u>	<u>\$ -</u>	<u>\$ -</u>

NOTE C - CAMPAIGN PLEDGES RECEIVABLE

An annual fundraising campaign is conducted each fall to obtain donations and pledges. Accordingly, a receivable is recorded at year-end for outstanding campaign pledges with an allowance for amounts estimated to be uncollectible. The allowance for uncollectible pledges is computed on a five year historical average applied to total campaign pledges. Any pledges outstanding at June 30 for the preceding year are written off.

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE D - PROPERTY AND EQUIPMENT

Depreciation of equipment is provided on a straight-line basis over the estimated useful lives of the assets. The cost of such assets June 30, 2019 is as follows:

Land and building	\$ 130,219
Equipment	<u>60,949</u>
	191,168
Accumulated depreciation	<u>(154,015)</u>
	<u>\$ 37,153</u>

NOTE E - ENDOWMENT FUND

The Board of Directors has designated funds to function as a quasi endowment fund. Since the fund is internally designated and is not donor restricted, it is classified and reported as net assets without donor restriction.

Composition of and changes in net assets for the year ended June 30, 2019 were as follows:

Quasi endowment, beginning of year	\$ 2,089,754
Investment return:	
Gain on investments	29,719
Interest and dividend income	<u>62,618</u>
	<u>\$ 2,182,091</u>

NOTE F - PENSION PLAN

The United Way of Florence County has established a defined contribution pension plan for the benefit of its employees. The plan is non-discriminatory and is administered by an investment firm. Under the plan a predetermined contribution is made to the account of each individual employee, based on annual compensation levels, and accrued for their benefit. An employee must have one year of service with the organization before they can participate in the plan. During the year ended June 30, 2019, the organization contributed an amount equal to 8% of participating employees compensation, which was \$11,730.

NOTE G - RISK MANAGEMENT

The Organization is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Organization maintains insurance coverage for each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Organization. Settled claims have not exceeded this coverage in any of the past three fiscal years.

NOTE H - CONCENTRATION OF CREDIT RISK

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally insured limits. Management has not experienced any losses in such accounts. Management believes the Organization is not exposed to any significant credit risk on cash and cash equivalents. The Organization had \$0 in excess of federally insured limits as of June 30, 2019.

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE I - INCOME TAXES

Uncertain Tax Position

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code, except on net income derived from unrelated business activities. The Organization does not have any income it considers to be subject to tax on unrelated business income. The Organization believes that it has appropriate support for any tax positions taken, and as such, does not have any uncertain tax positions that are material to the financial statements. The 2015 through 2018 tax years remain subject to examination by the Internal Revenue Services.

NOTE J - SUBSEQUENT EVENTS

Subsequent events have been evaluated through the date these financial statements were available to be issued December 11, 2019.

NOTE K - CHANGE IN ACCOUNTING PRINCIPLE

Effective July 1, 2018, the Organization adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities (Topic 958) and Health Care Entities (Topic 954) – Presentation of Financial Statements of Not-for-Profit Entities*. The ASU amends the current reporting model for nonprofit organizations and enhances their required disclosures. The major changes include: (a) requiring the presentation of only two classes of net assets now entitled “net assets without donor restrictions” and “net assets with donor restrictions”, (b) modifying the presentation of underwater endowment funds and related disclosures, (c) requiring the use of the placed in service approach to recognize the expirations of restrictions on gifts used to acquire or construct long-lived assets absent explicit donor stipulations otherwise, (d) requiring that all nonprofits present an analysis of expenses by function and nature in either the statement of activities, a separate statement, or in the notes and disclose a summary of the allocation methods used to allocate costs, (e) requiring the disclosure of quantitative and qualitative information regarding liquidity and availability of resources, (f) presenting investment return net of external and direct expenses, and (g) modifying other financial statement reporting requirements and disclosures intended to increase the usefulness of nonprofit financial statements.

Implementation of ASU 2016-14 did not require reclassification or restatement of any opening balances related to the period presented. The Organization’s net assets previously reported as temporarily restricted and permanently restricted are now reported as net assets with donor restrictions. Likewise, the Organization’s net assets previously reported as unrestricted are now reported as net assets without donor restrictions.

NOTE L - LIQUIDITY

The following chart represents the Organization’s financial assets available to meet cash needs for general expenditures within one year of June 30, 2019.

Financial assets at year-end*	
Cash and cash equivalents	\$ 243,150
Promises to give	438,167
Investments	<u>3,009,073</u>
Total financial assets	<u>3,690,390</u>
Financial assets available to meet cash needs for general expenditures	<u>\$ 3,690,390</u>

* Total assets, less nonfinancial assets (e.g. real property, prepaid expenses)

United Way of Florence County

Notes to Financial Statements--Continued

June 30, 2019

NOTE L - LIQUIDITY--Continued

As part of the Organization's liquidity management, it structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short-term investments.

SUPPLEMENTARY INFORMATION

United Way of Florence County
Local Agency Allocations and Designations
Year Ended June 30, 2019 With Comparative Totals for 2018

	2019			2018
	Designations	Allocations	Total	Total
Big Brothers and Big Sisters Association	\$ -	\$ -	\$ -	\$ 82,000
Boys and Girls Club of the Pee Dee	4,882	106,065	110,947	124,100
Boys and Girls Club - Darlington	104	-	104	-
Boys and Girls Club - Hartsville	104	-	104	-
Boys and Girls Club - Lake City	428	-	428	-
Care House of the Pee Dee	3,325	9,030	12,355	13,000
Circle Park	218	13,082	13,300	13,300
Florence Area Literary Council	1,772	31,409	33,181	34,000
Florence County Chapter American Red Cross	3,125	51,641	54,766	55,000
Florence County Disabilities and Special Needs Board	2,993	38,569	41,562	38,000
Florence Family YMCA	2,550	15,547	18,097	19,000
Girl Scout Council of the Pee Dee	2,038	12,242	14,280	16,000
Lighthouse Ministries	6,735	27,087	33,822	35,500
Mercy Medicine	4,454	64,976	69,430	70,000
Pee Dee Area Boy Scouts	2,868	12,702	15,570	16,000
Pee Dee Coalition Against Domestic and Sexual Assault	14,841	62,224	77,065	72,000
Pee Dee Speech and Hearing	163	59,267	59,430	56,600
Salvation Army	3,369	43,080	46,449	47,000
Senior Citizens Association in Florence County	4,372	57,540	61,912	61,000
Youth Mentors of the Pee Dee	416	80,473	80,889	-
	58,757	684,934	743,691	752,500
Designations to Other United Way Agencies	13,195	-	13,195	14,621
Designations to Nonmember Agencies	6,776	-	6,776	7,555
	<u>\$ 78,728</u>	<u>\$ 684,934</u>	<u>\$ 763,662</u>	<u>\$ 774,676</u>

See independent auditors' report.