ALICE IN FLORENCE COUNTY

2021 Point-in-Time Data



Population: 136,504 • **Number of Households:** 51,484 (-3% change from 2019)

Median Household Income: \$51,860 (state average: \$59,318) Labor Force Participation Rate: 55.6% (state average: 59.6%)

ALICE Households: 27% (state average: 29%) • Households in Poverty: 20% (state average: 15%)

Financial Hardship Changes Over Time

ALICE is an acronym for Asset Limited, Income Constrained, Employed — households that earn more than the Federal Poverty Level, but less than the basic cost of living for the county (the ALICE Threshold). Households below the ALICE Threshold — ALICE households plus those in poverty — can't afford the essentials.

As circumstances change, households may find themselves below or above the ALICE Threshold at different times. While the COVID-19 pandemic brought employment shifts, health struggles, and school/business closures, it also spurred unprecedented public assistance through pandemic relief measures. In 2019, 24,985 households in Florence County were below the ALICE Threshold; in 2021 this number changed to 24,324.

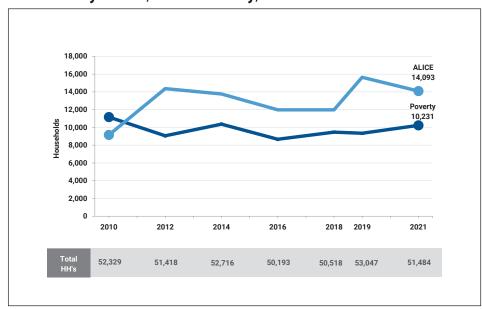
The Cost of Basics Outpaces Wages

The Household Survival Budget reflects the minimum cost to live and work in the modern economy and includes housing, child care, food, transportation, health care, a smartphone plan, and taxes. It does not include savings for emergencies or future goals like college or retirement. The Household Survival Budget is calculated at the county level and varies by household composition, as costs can vary greatly depending on location and household needs.

In 2021, household costs in Florence County were well above the Federal Poverty Level of \$12,880 for a single adult and \$26,500 for a family of four.

To see costs for different household compositions in Florence County, visit UnitedForALICE.org/Household-Budgets/South-Carolina

Households by Income, Florence County, 2010-2021



Note: See an interactive version of this data at <u>UnitedForALICE.org/South-Carolina</u> Sources: ALICE Threshold, 2010–2021; American Community Survey, 2010–2021

Household Survival Budget, Florence County, 2021		
	SINGLE ADULT	2 ADULTS, 1 INFANT, 1 Preschooler
Monthly Costs and Credits		
Housing – Rent	\$462	\$517
Housing - Utilities	\$154	\$292
Child Care	-	\$1,188
Food	\$377	\$1,029
Transportation	\$346	\$822
Health Care	\$209	\$714
Technology	\$75	\$110
Miscellaneous	\$162	\$467
Tax Payments	\$229	\$900
Tax Credits	\$0	-\$1,277
Monthly Total	\$2,014	\$4,762
ANNUAL TOTAL	\$24,168	\$57,144
Hourly Wage*	\$12.08	\$28.57

^{*}Wage working full-time required to support this budget
For ALICE Survival Budget sources, visit <u>UnitedForALICE.org/Methodology</u>

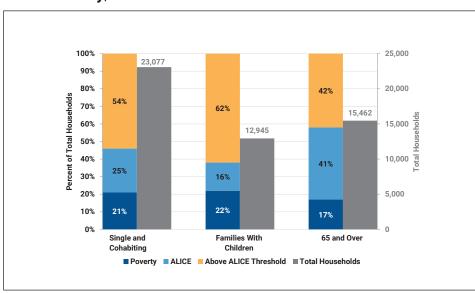
Financial Hardship is Not Evenly Distributed

Groups with the largest number of households below the ALICE Threshold tend to also be the largest demographic groups. However, when looking at the percentage of each group that is below the ALICE Threshold, some groups are more likely to be ALICE than others.

By addressing the disparities in financial hardship by county demographics, community members can move toward more equitable solutions.

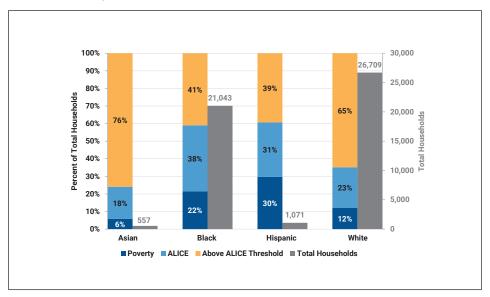
Visit <u>UnitedForALICE.org/South-Carolina</u> to view more national, state, and county data.

Household Financial Status by Household Type, Florence County, 2021



Source: ALICE Threshold, 2021; American Community Survey, 2021

Household Financial Status by Race/Ethnicity, Florence County, 2021



Note: Asian, Black, and White racial categories are for one race alone. Race and Hispanic ethnicity are overlapping categories. The Asian and Black groups may include Hispanic households; the White group includes only White, non-Hispanic households. The Hispanic ethnic group may include households of any race.

Source: ALICE Threshold, 2021; American Community Survey, 2021

Florence County, 2021 % ALICE & Town Households Poverty Coward 1,400 5,577 36% Danwood Florence 28,511 45% Johnsonville 2,027 Lake City-Scranton 4,492 Olanta 1,280 51% 6,180 Pamplico 58% Sardis 1,036 58% Timmonsville 1,288

Note: Municipal-level data on this page is 5-year averages for Census County Subdivisions. Data for counties with populations over 65,000 is 1-year estimates. Geographies with fewer than 100 households are not included. Therefore, totals will not match the county-level numbers.